**Cash Flow Forecast Activity: Glow Fashion**

Complete a cash flow forecast from the following information for Glow Fashion:

* Sales per month are forecast to be £23,000 except in the run up to Christmas when October sales are forecast at £25,000 and November and December sales are anticipated to be £30,000.
* Glow Fashion receives £500 per month interest on an investment it has in another business.
* Rent on the shop unit is £5,800 per month although the landlord has advised Glow Fashion that the rent will increase to £6,000 in December.
* Bills are paid quarterly in January, April, July and October. Glow Fashion pays £5,000 each quarter.
* Salaries usually cost Glow Fashion £10,000 per month however in the last three months of the year he will take on temporary staff during the busy Christmas period and this will cost him an extra £2,000 per month.
* Between January and August Glow Fashion expects to pay £5,100 per month for stock. In September that will rise to £8,000 and in October and November it will be £10,000. In December stock costs will fall to £7,000.
* Theft has been a problem at Glow Fashion so additional security equipment is going to be installed in May. This will cost £50,000 and Glow Fashion is hoping to get a loan to pay for this for which repayments will be deferred until the following year.
* The opening balance for Glow Fashion in January is £100.